

**PAUL MERCIER, Adviser to the Executive Board, Banque Centrale du Luxembourg**

*(Chairman- Non- Panel Bank Member- 1<sup>st</sup> Steering Committee mandate)*

Paul Mercier is currently Adviser to the Executive Board at the Banque Centrale du Luxembourg since 2012. He is Coordinator of European and internal affairs, as well as, Adviser in the fields of monetary policy implementation and international financial relations.

As Deputy Director General of DG Market Operations at the European Central Bank (June 1998 to September 2009), he was in charge of Monetary Policy and Foreign Exchange Policy Implementation. In addition, he served as Chairman of the Working Group on Monetary and Foreign Exchange Policy instruments and procedures (WGME) and chaired other Task Forces (EURECO) and other Working Groups. Subsequent to his mandate as Deputy Director General of DG Market Operations at the ECB, he was Principal Adviser in DG Market Operations at the ECB from September 2009 to August 2012.

Prior to joining the ECB, from 1994 to 1998, he served as Head of Financial Markets at the European Monetary Institute (EMI) contributing to the preparation of the euro. He also worked as an Adviser for the Credit Department in the National Bank of Belgium (1989-1994).

Paul has also been for about 15 years a Professor at the Facultés Universitaires Saint Louis, Brussels. He is author of several publications with regards to the implementation of Monetary Policy, among others.