



Press release

Brussels, 29 September 2022

Raiffeisen Bank International AG becomes a contributor to EURIBOR®

As of 2 November 2022, The European Money Markets Institute (EMMI) will welcome Raiffeisen Bank International AG (RBI) as a new member of the EURIBOR® panel, the group of credit institutions that contribute to the calculation of EURIBOR®.

This is an important development as RBI's participation will diversify and expand the profile of contributors geographically as it is the first Austrian bank contributing under EURIBOR's Hybrid Methodology. Therefore, the representativeness of EURIBOR® will be further increased.

Jean-Louis Schirmann, CEO of EMMI: "The contribution of RBI, a major actor in Austria and in Central and Eastern Europe, is important for the sustainability and robustness of EURIBOR® over the long term. It serves the money market stability in Europe."

This excellent news confirms a very productive year around the new developments of EURIBOR®: the outcome of the second annual review of the Hybrid Methodology and the creation of EFTERM®, the forward-looking fallback rate to EURIBOR® which will be officially launched in the fourth quarter of 2022.

Hannes Mösenbacher, CRO of RBI: "We are very pleased to be included in the EURIBOR® panel. As Austria's second-largest bank, we are obviously a regular user of the panel's interest rate calculations and consider it important to support it. Based on our strong governance framework we will reliably contribute to strengthen EURIBOR®."

The EURIBOR panel is based on credit institutions that contribute on a voluntary basis. Their commitment to EURIBOR® ensures its continued availability and supports EMMI's commitment to provide a robust and reliable critical benchmark.

All contributors comply with the requirements laid down in the EURIBOR® Code of Obligations of Panel Banks (COPB) for aspects related to their contribution procedures.

More info about the COPB [here!](#)

¹ <https://bit.ly/3PURuje>

List of the 19 banks contributing to the determination of EURIBOR® as of 2 November 2022.

Austria

Raiffeisen Bank International

Belgium

Belfius

France

BNP Paribas

HSBC Continental Europe

Natixis

Crédit Agricole

Société Générale

Germany

Deutsche Bank

DZ Bank

Italy

Intesa Sanpaolo

UniCredit

Luxembourg

Banque et Caisse d'Épargne de l'État

Netherlands

ING Bank

Portugal

Caixa Geral De Depósitos

Spain

Banco Bilbao Vizcaya Argentaria

Banco Santander

Cecabank

CaixaBank

United Kingdom

Barclays

About The European Money Markets Institute

Based in Brussels, The European Money Markets Institute (EMMI) is a non-for-profit association founded in 1999 by the national banking associations of the Member States of the European Union, along with the introduction of the euro.

The European Money Markets Institute is an Authorised Administrator under the Benchmarks Regulation of the European Union (BMR). As such, we develop and administer Euribor®, a robust critical benchmark. We work continuously to reinforce transparency and enhance the governance framework of our benchmarks, in order to preserve their high quality and integrity. Emmi is supervised by the European Securities and Markets Authority (ESMA).

EURIBOR® is the unsecured money market reference rate for the euro. The benchmark was declared a critical benchmark by the European Commission in 2016 because of its systemic importance for financial stability.

The European Money Markets Institute also promotes standards, practices, and labels like STEP, standing for Short-Term European Paper. STEP establishes common practices and standards for the documentation of short-term paper programmes in Europe.

The European Money Markets Institute also explores new initiatives to answer market needs, always in compliance with the current regulatory context and market recommendations.

More info: www.emmi-benchmarks.eu

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About Raiffeisen Bank International AG

RBI regards Austria, where it is a leading corporate and investment bank, as well as Central and Eastern Europe (CEE) as its home market. 12 markets of the region are covered by subsidiary banks. Additionally, the RBI Group comprises numerous other financial service providers, for instance in leasing, asset management or M&A.

Around 44,000 employees service more than 17 million customers through approx. 1,700 business outlets, the by far largest part thereof in CEE. RBI's shares are listed on the Vienna Stock Exchange. The Austrian regional Raiffeisen banks own around 58.8 per cent of the shares, the remainder is in free float. Within the Austrian Raiffeisen Banking Group, RBI is the central institute of the regional Raiffeisen banks and other affiliated credit institutions.

More info: www.rbinternational.com

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