

Brussels, 2 February 2018

EMMI TO PARTICIPATE IN EURO RISK-FREE RATES WORKING GROUP

EMMI is happy that the <u>composition of the Euro Risk-Free Rates Working Group</u> has been finalized and is looking forward to the first meeting to be held end February 2018.

"We value the composition of this Working Group as it includes key market players from both the public and private sectors covering a broad geographical spectrum. We are convinced that, jointly, this Working Group will accomplish its endeavor of identifying and recommending alternative risk-free rates", expressed Guido RAVOET, EMMI Secretary General.

EMMI in its role as an administrator of critical benchmarks and as a non-voting member, will provide all input possible towards the development of robust and reliable reference rates, to be broadly accepted by the market.

Note for the editor:

The European Money Markets Institute – EMMI (previously known as Euribor-EBF) is an international non-profit making association under Belgian law founded in 1999 with the launch of the Euro and based in Brussels (56, Ave des Arts, 1000 Brussels). Its members are national banking associations in the Member States of the European Union which are involved in the Eurozone. It manages European interbank benchmarks such as Euribor®/Eonia® along with the Short Term European Paper (STEP) transparency initiative.