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EONIA SWAP INDEX TO BE DISCONTINUED ON 1 JULY 2014

Euribor-EBF announces the discontinuation of the Eonia Swap Index as of 1 July 2014.

Like other estimate benchmarks based on voluntary submissions, Eonia Swap Index has suffered from repeated withdrawals from contributing banks. With only 8 remaining contributing banks, the Eonia Swap panel has reached a critical point where the robustness and the continuity of the index cannot be maintained.

The Eonia Swap Index was launched on 20 June 2005 following a demand from a large number of European banks. Composed of 25 European and International banks, its aim was to reflect the interest rate swap in the interbank market, where one party agrees to receive/pay a fixed rate to another party, against paying/receiving a floating rate named EONIA.

The historical Eonia Swap rates will continue to be available at <http://www.euribor-ebf.eu/eoniaswap-org/eoniaswap-rates.html>