

September 2026

Bringing the Euro On-Chain

A MiCA-regulated euro stablecoin,
backed by 37 European banks across
15 countries

qivalis

Blockchain Technology

Blockchain can serve as next-generation payment and market infrastructure



Real-Time Settlement

24/7, near-instant global transactions



Programmable Transactions

Smart contracts automating processes



Immutable Security

Cryptographic data protection



Full Transparency

Shared ledger traceable records



Lower Costs

Fewer intermediaries reduced overhead



Borderless Reach

No geographic limitations



Improved infrastructure for payments and capital markets

- Tokenized securities settlement
- Cross-border instant payments
- Reduced counterparty risk



Innovation and development of new digital asset markets

- Tokenization of Real World Assets
- Programmable payments and DeFi
- On-chain finance ecosystem

Market Momentum

This is already
happening at scale

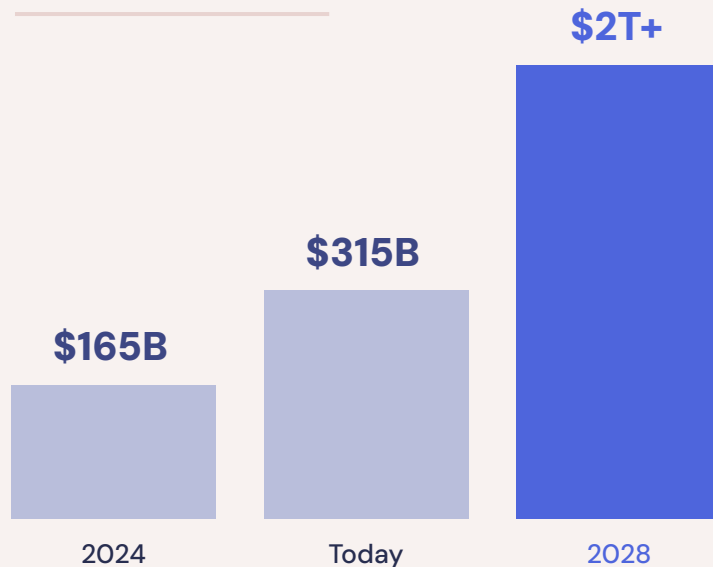
Tokenization is expanding across asset classes,
from financial instruments to real-world assets.
Institutions are already entering the space.

Reflecting this momentum, the **stablecoin market**
has grown over \$300B and is projected to exceed
\$2T in the coming years.

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~12x growth

In market cap
(87% CAGR) by 2028



Source: Stablecoin market cap – 2028 projected (Citi, Bernstein, McKinsey)

The Gap

The euro is missing on-chain

The euro represents a significant share of global payments, yet remains largely absent in on-chain finance. Today's digital asset infrastructure has two gaps: it runs on the dollar, and it is controlled by non-European players.

Without a strong euro-native solution, Europe's on-chain economy will be built on someone else's currency – and someone else's rules.

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~20%

of global fiat payment flows are in euro

USD

based solutions dominate the market, stablecoins included

<0.3%

of the \$315B stablecoin market is in euro – fragmented, illiquid

Digital Payments & Settlements

Complementary Digital Payment Solutions

Instruments are evolving into a **complementary ecosystem**, where each solution serves distinct use cases, with **stablecoins currently being the most mature**.

Digital Euro

Electronic means of payment issued by ECB

Wholesale CBDC

Digital cash issued by a central bank for interbank settlement

FNALITY 

Tokenized Deposits

Traditional bank deposits registered on blockchain ('tokenized')

kinexys
by J.P.Morgan

Stablecoins

Digital cash with value pegged to an official currency

 **tether**  **PayPal**

 **AllUnity**  **FORGE**
SOCIETE GENERALE GROUP

 **CIRCLE**

The Solution

A euro stablecoin the financial system can trust

Qivalis will issue a euro stablecoin designed from the ground up for institutional adoption.

Trust

**Backed by 37 banks,
pegged to the euro**

pending EMI license issuance in
the Netherlands

Liquidity

**Institutional depth,
from day one**

delivering real liquidity for EUR
stablecoins

Scale

**Built to be the new
standard**

across a wide range of distributors
and use cases

Who we are

Qivalis: a European answer, built by the banking system

We are an **independent** company, established in Europe, **backed by** currently 37 leading European banks.

Our role is to build the monetary infrastructure for Europe's on-chain financial system.

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*Last update: Aug 2026

Leadership

Jan Sell · CEO Marco Hinz · COO Floris Lugt · CFO & CRCO

Our shareholders*



How it works

We power. Partners distribute.

Qivalis focuses on **issuance and reserve management**.

Distribution is handled by trusted partners, including custodians, platforms and banks.

Users access a single, euro stablecoin across markets and use cases.

Qivalis

Issues and redeems the stablecoin



Partners

CASPs, PSPs, banks, etc.



Users

Institutional, Corporate, Retail

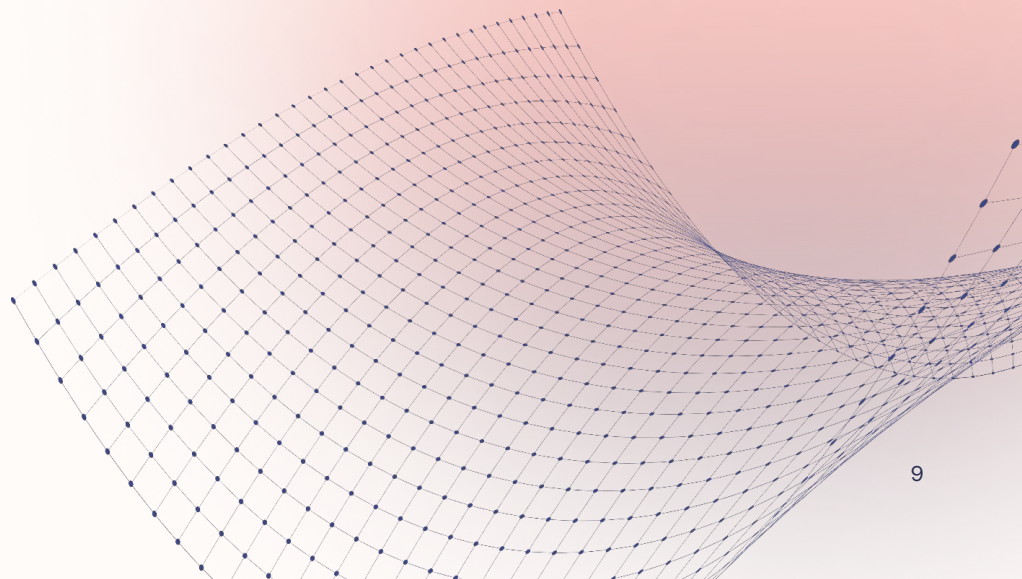
Use Cases

Cross-border
payments become
faster and always-on.

Stablecoins enable 24/7, faster, cheaper and more transparent cross-border payments – reducing prefunding requirements and serving as a cash leg for programmable applications.

THE OPPORTUNITY

Existing cross-border solutions are provided mainly by fintechs and rely on USD stablecoins issued by non-European players. No large, trusted, liquid EUR-denominated stablecoin is available yet in leading applications – a trusted EUR stablecoin is required for EUR payments.



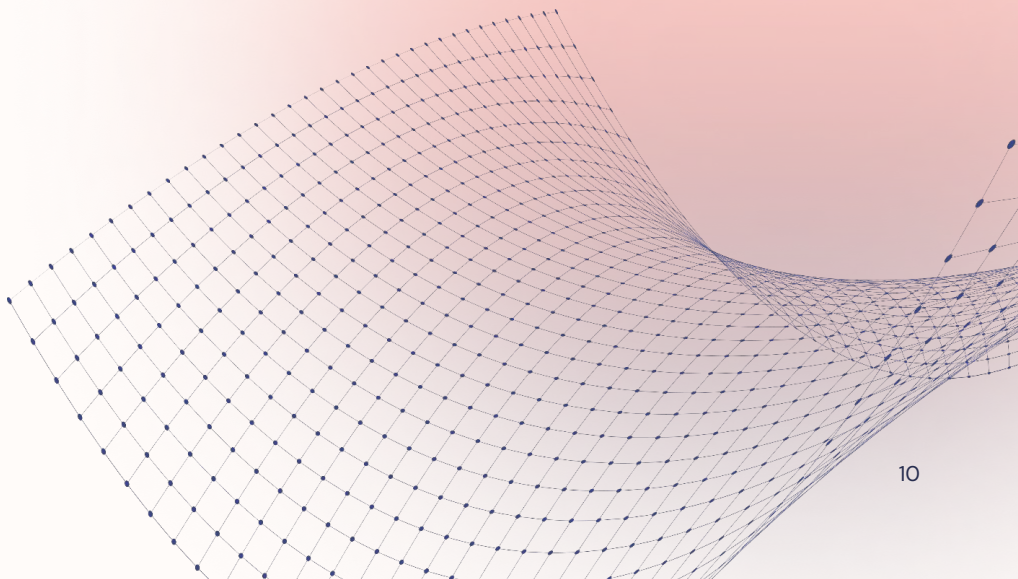
Use Cases

Tokenized assets
settle in seconds, not
days.

Stablecoins provide a blockchain-native cash leg for tokenized assets. They enable atomic DvP settlement around the clock, remove T+2 delays and counterparty risk, and make collateral management programmable.

THE OPPORTUNITY

The tokenization ecosystem is still in its early stages, and stablecoins are not yet widely used to settle tokenized assets. The institutional space is set to grow significantly, and it needs a trusted, regulated EUR cash leg to move primary and secondary market transactions and collateral management on-chain.



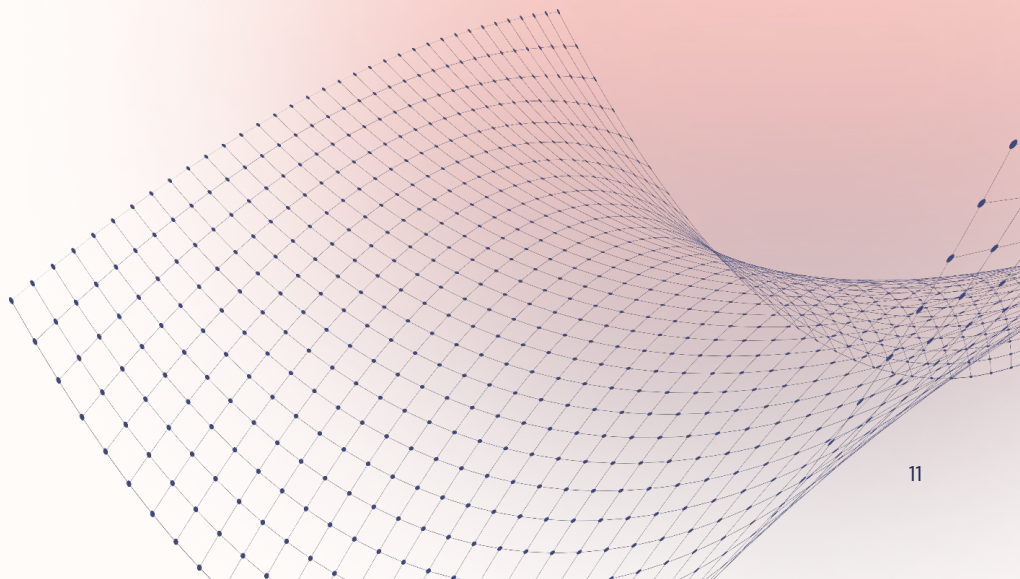
Use Cases

Crypto trading gets a trusted euro.

Stablecoins are the on-chain settlement asset for crypto trading. They enable frictionless asset swaps and trading pairs without fiat conversion delays and the fees that come with them.

THE OPPORTUNITY

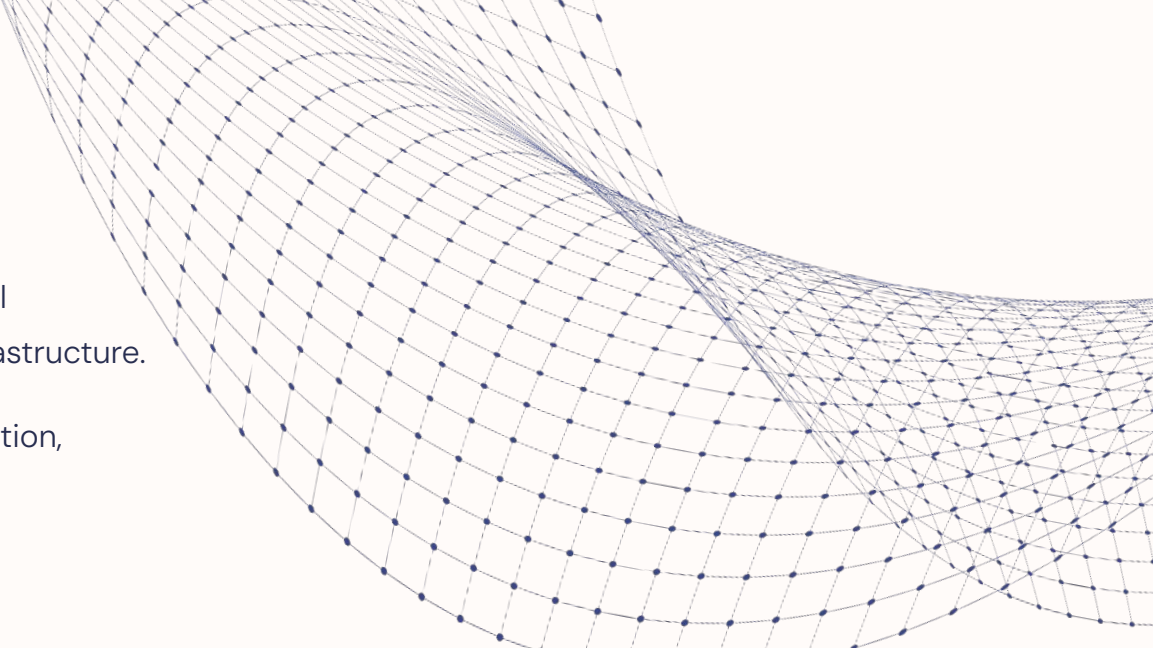
The market is dominated by USD stablecoins issued by non-European fintechs. No large, trusted, liquid EUR-denominated stablecoin is available yet on leading crypto exchanges, only smaller ones exist. There is a clear need for a trusted EUR stablecoin and EUR trading pairs.



Our Roadmap

Live in H2 2026





Qivalis brings together the European financial ecosystem to establish shared on-chain infrastructure.

We are open for partnerships across distribution, liquidity, and use case development.

The future euro will be on-chain. **Let's build it, together.**

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Thank you

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Appendix

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