



# Meeting minutes



## Meeting minutes

<b>Meeting title</b>	106 <sup>th</sup> Euribor Oversight Committee Meeting
<b>Date and time</b>	15 May 2025, 9.30–14.30
<b>Location</b>	TD Securities, 5th Floor, One Molesworth Street, Dublin 2, D02 RF29, Ireland

<b>Attendees</b>	<p><b>Members:</b></p> <p>M. SCHNEIDER (Chair)</p> <p>L. CEFIS</p> <p>Z. CHATZIMPEI</p> <p>J.C. CUEVAS</p> <p>M. GERANIO</p> <p>A. KOZHEVNIKOVA</p> <p>T. MILLION</p> <p>J. O'FARRELL</p> <p>J.C. REOCREUX</p> <p>M. VERHEIJEN</p> <p>L. VLAMINCK</p> <p>J-L. SCHIRMANN (EMMI CEO, Non-voting member)</p> <p><b>The European Money Markets Institute:</b></p> <p>G. MARQUES DOS SANTOS (EMMI Deputy-CEO)</p> <p>C.JAVAU, E. BUTLER, A. FANEA, F. NUNZIANTE CESARO, N. AMOAKO</p> <p><b>Guest:</b></p> <p>(Karin Doguet; member of the EMMI Board of Directors; observer)</p>
<b>Excused</b>	
<b>Quorum</b>	11 voting members

## Agenda items

<b>Welcome</b>	The Chair M. SCHNEIDER welcomed the Members to the 106 <sup>th</sup> Oversight Committee meeting.
<b>Item 1</b> <b>Conflict of interest</b>	The Chair reminded everyone that Members of the Oversight Committee are appointed on a personal basis and should not be subject to instructions from

	<p>the company/organization they are affiliated to (if any). Members are personally responsible to recuse of relevant decision making in the event a conflict of interest situation might arise.</p> <p>No conflicts of interest to declare.</p>
<p><b>Item 2</b> <b>Minutes of the previous meeting</b></p>	<p><b>Discussion points:</b></p> <p>The Members reviewed the minutes of the previous meeting of the Oversight Committee that took place on the 3<sup>rd</sup> of April 2025.</p> <p><b>Decision and votes:</b></p> <p>The minutes were approved unanimously.</p>
<p><b>Item 3</b> <b>Composition of the Euribor Panel</b></p>	<p>C.JAVAUX gave an oral update on the Composition of the Euribor Panel, which remains unchanged.</p>
<p><b>Item 4</b> <b>Regulatory update</b></p>	<p>A.FANEA provided an update of the regulatory environment of Euribor.</p>
<p><b>Item 5</b> <b>Euro Money Market Report</b></p>	<p>E.BUTLER and F.NUNZIANTE CESARO presented the Euro Money Market Report to the Committee.</p>
<p><b>Item 6</b> <b>Euribor Oversight Report</b></p>	<p>F.NUNZIANTE CESARO presented the Euribor Oversight Report to the Committee.</p> <p><b>Decision and votes:</b></p> <p>The Committee approved the Euribor Oversight Report.</p>
<p><b>Item 7</b> <b>Extract of the Efterm Oversight Report</b></p>	<p>F.NUNZIANTE CESARO presented the extract of the Efterm Oversight Report to the Committee.</p>
<p><b>Item 8</b> <b>Panel Banks Eligibility Criteria</b></p>	<p>F.NUNZIANTE CESARO presented the report on the Panel Banks eligibility criteria.</p>
<p><b>Item 9</b> <b>Euribor Risk Assessment</b></p>	<p>N. AMOAKO presented the Euribor Risk Assessment to the Committee.</p>
<p><b>Item 10</b> <b>Analysis on level 3 discontinuation</b></p>	<p>F. NUNZIANTE CESARO presented the results of the evaluation of the Level 3 discontinuation as part of the phase-in of the enhanced methodology.</p>
<p><b>Item 11</b> <b>Review of the Benchmarks Changes, Cessation &amp; Consultation Policy</b></p>	<p>E. BUTLER presented the review of the Benchmarks Changes, Cessation, &amp; Consultation Policy.</p>

<b>Item 12</b> <b>Self-assessment</b> <b>Oversight Committee</b>	E.BUTLER informed the Committee of the upcoming self-assessment of the Oversight Committee.
<b>AOB</b>	