



## Biographies of the members of the EMMI Conflicts of Interest Oversight Committee

### **PROF. KAREL VAN HULLE** – *Chairman*

Prof. Karel VAN HULLE lectures at the Economics and Business Faculty of the KU Leuven (Belgium), where he is attached to the Insurance Research Centre and at the Economics Faculty of the Goethe University in Frankfurt (Germany) where he is attached to the International Centre for Insurance Regulation (ICIR). He is member of the Insurance and Reinsurance Stakeholder Group of EIOPA and Chairman of the Conflicts of Interests Oversight Committee of the European Money Markets Institute. He is also a member of the Public Interest Oversight Board (since March 2014) and of the Board of the Bermuda Monetary Authority (since January 2016).

He served as Head of Insurance and Pensions at the European Commission until 1 March 2013, where his main task was the development of the new risk based solvency capital regime for (re) insurers (Solvency II). In that capacity, he represented the EC within EIOPA and was a member of the Technical Committee of the IAIS. He joined the EC in 1984 after serving 8 years with the Belgian Banking Commission. Before becoming Head of Insurance and Pensions in 2004, he was responsible at the EC for Accounting, Auditing and Company Law.

Since his retirement from the EC, he has been a regular speaker at insurance and pensions conferences around the world. He has participated in the organisation of several international conferences and has been involved in numerous projects (including for the World Bank and for the Australian supervisor, APRA).

Prof. Van Hulle is a Belgian national. He was born in Leuven on 23 March 1952 and studied law at the KU Leuven and at the Marquette University Law School in Milwaukee (Wisconsin).

He was nominated Distinguished International Lecturer in Accounting by the American Accounting Association in 1990, Distinguished Fellow of the IAIS by the International Association of Insurance Supervisors in 2013 and Honorary Fellow of the UK Institute and Faculty of Actuaries in 2014. In December 2014, he was nominated Honorary Professor at the Goethe University in Frankfurt, where he also serves as executive member of the Board of the International Centre for Insurance Regulation (ICIR).



**MR. STEFANO CARCASCIO - *member***

2014 – present - EMMI, Brussels: Member of CIOC;

2012 – present - Italian Chamber of Commerce in UK: Member of the Council;

2014 – 2017 - CSR Bank: Member of the Board;

2012 - 2016 - OMFIF: Member of the Advisory Board;

2007- 2012 - Banca d'Italia: UK Chief Representative and Observer to Ireland;  
- Italian Embassy in UK: Financial Attaché;

1999 – 2007 - Banca d'Italia: Head of the Market Supervision Office;  
- European Central Bank: Member of Payment and Settlement Systems Committee;  
- Bank for International Settlements: Member of G10 Payment and Settlement Systems Committee;

1989 – 1998 - Banca d'Italia: - Head of the International Analysis and Financial Relations Division;  
- Head of the Secretariat for the preparation of Monetary Union;  
- Bank for International Settlements: Member of G10 Forex and Eurocurrency Standing Committees;  
- OECD: Member of Financial Markets Committee (Vice-Chairman 1995-1998);

1986 – 1988 - Banca d'Italia: - UK Deputy Representative;

1983 – 1986 - Deputy Head Foreign Borrowing Unit;

1979 – 1982 - Deputy Chief Dealern Foreign Exchange;

1976 - Joins Banca d'Italia.

1973 – 1976 - University of Rome: Researcher and Lecturer of Economic and Financial Policy;

1973 - University of Rome: Degree, cum laude, in Political Sciences.



**Ms. LIEVE LOWET - *member***

Ms. Lieve Lowet directs Schuman European Affairs BVBA, of which she is the owner. Schuman European Affairs is a European Affairs consulting company, with focus on insurance and pension sector relevant dossiers. She started her own European Affairs consultancy in 2008, until very recently in partnership with ICODA European Affairs. Prior to setting up her own business, from 2003 to 2008, she was Secretary-General for the international mutual insurance association AISAM (now AMICE), which accounted for 15% of the European and 6% of the world insurance market.

From 1988 to 2003, Lieve worked for McKinsey & Co. as a European banking and insurance expert, where she participated in the formulation of strategic, operational and organizational advice to numerous EU and non-EU financial institutions. She had leadership responsibilities for research and analysis, and was for years McKinsey's European insurance expert, with focus on bancassurance and EU developments. She began her career in 1984 in the international corporate banking division of BBL, now ING Bank Belgium.

Lieve Lowet is a Belgian national. She obtained a Master of Arts in International Studies degree at School of Advanced International Studies (SAIS), Johns Hopkins University (Bologna, Italy). She has a degree in Law (cum laude), and a B.A. (with honors) in Philosophy, both from the KUL University of Leuven (Belgium).

She is currently an expert member of the Insurance Commission in Belgium which advises the FSMA. In 2012, 2014 and 2016 she published the coordinated code "European Solvency II law" (also as e-book). She also is director Belgium and Luxembourg of Opportunity Network, a business matchmaking platform which aggregates currently 20,000+ vetted clients of financial institutions and professionals' associations in 100+countries.